

**RESOLUTION No. 0724-2024B**

A RESOLUTION CLOSE CERTIFICATE OF DEPOSIT AND DEPOSIT FUNDS

**WHEREAS**, the City of Frazee has funds invested in Certificate of Deposit #40328 that matured on July 1, 2024; and


**WHEREAS**, the City Council has deemed said Certificate of Deposit should be closed and funds deposited into the RBEG Checking Account;

**NOW THEREFORE**, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FRAZEE, MINNESOTA THAT:

Mayor Mike Sharp and City Administrator Stephanie Poegel are authorized sign for the closing of Certificate of Deposit #40328 and deposit funds into the RBEG Checking Account;

Passed by the City Council of Frazee, Minnesota this 10<sup>th</sup> day of July, 2024, with the following voting:

	Froeber	Kemper	Rader	Sharp	
Aye	X	X	X		
Nay					
Abstain					
Absent				X	

  
Mike Sharp,  
Interim Mayor

  
Stephanie Poegel,  
City Administrator