

RESOLUTION 0226-2025B

Authorization of Application to the Minnesota Public Facilities Authority

BE IT RESOLVED that the City of Frazee is hereby applying to the Minnesota Public Facilities Authority for a loan from the Clean Water Revolving Fund/Drinking Water Revolving Fund for improvements to its wastewater/drinking water systems as described in the loan application.

BE IT FURTHER RESOLVED that the City of Frazee estimates the loan amount to be \$2,751,000 or the as-bid cost of the project.


BE IT FURTHER RESOLVED that the City of Frazee has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to repay the loan and ensure proper construction, operation and maintenance of the project for its design life.

BE IT FURTHER RESOLVED that the City of Frazee hereby expresses its official intent to use proceeds of this loan to reimburse construction expenditures made prior to the issuance of its general obligation bond to the Public Facilities Authority.

Adopted by the council this 12th, day of February, 2025.

	Daggett	Froeber	Kemper	Rader	Sharp
Aye	X	X	X	X	X
Nay					
Abstain					
Absent					

I CERTIFY THAT the above resolution was adopted by the Frazee City Council on February 26, 2025.


Mike Sharp,
Mayor


Stephanie Poegel,
City Administrator