



Economic Development Authority

EDA MEETING AGENDA

August 27, 2024 ~ 11:30 a.m. ~ Frazee Fire Hall

1. Call the Meeting to Order
2. Roll Call
3. Approval of Agenda
4. Open Forum
5. Meeting Minutes – [July 23, 2024](#)
6. [Consultant Report](#)
7. Old Business
8. New Business
 - a. 2025 Goals
 - b. Hwy 10 West Frazee Sign
9. EDA Financials
 - a. [February](#) – Preliminary Reports
10. Commissioner Comments
11. Adjournment

Meeting Minutes – July 23, 2024

1. Call the Meeting to Order: 11:30
2. Roll Call: Karen Pifher, Jamie Crabtree, Ashley Renollet, John Olson, Andrea Froeber, Hank Ludtke, Mark Kemper, Stephanie Poegel, Heath Peterson. Public Attendees: Bob Williams.
3. Approval of Agenda: Motion by Andrea to accept as presented, Second by Ashley, all in favor. So moved.
4. Open Forum: None
5. Meeting Minutes – June 25, 2024: Motion to approve by Andrea, second by John. All in favor as presented, so moved.
6. Project Updates – Consultant Report
 - a. Downtown Commercial Retail Space: Bakery lease agreement is still in progress. They are agreeable and are finalizing their projections for the bank. Anticipating signing lease soon. Interested party still in other two bays – awaiting build out.
 - i. Becker County EDA wants to partner with Frazee EDA to develop a housing vision for the lot. CCC will support doing a housing study (miniature) specific to designing housing and neighborhoods. Survey will include types of housing, cost, amenities, SMART planning (bike lanes, sidewalks, park/amenities) etc. This information will be shared with Becker County to support developing the vision so they can develop solutions in this area.
 - ii. Timeline: By end of August run in newsletter, complete by end of September, 2 weeks to analyze & results to County by October.
 - iii. Location of interest – behind Marine Innovation/Red Willow
 1. Infrastructure needed – mixed use housing – senior/adult/family homes/affordable housing
 - b. Tim Conklin is interested in a proposal for Red Willow to build homes – did not show up to present, will reach out to get more information/see if still interested.
 - c. Business Center Building: no changes
 - d. Red Willow Lots: no updates.
 - e. Wannigan Regional Park
 - i. West Central Initiative Grant is funded for \$15,000 to support partnership with Indigenous Elders and Art Bearers to continue to inform and support the park development and utilization
 - ii. Request planned to County Commissioners: Ask Becker County on funds for road maintenance for North River loop. Larry has bid on getting chloride laid on roads to park.
 - iii. Troll: Bringing in an average of 750-1000 people per day (June/July). Kiosk installed with list of restaurants and locations, and vision for the park.
 - iv. Cornerstone partnering with Nancy Beaulieu to teach on treaty rights.
 - v. Rick came and made blankets with 4 youth and one adult. He applied for

- a grant & will be doing a residency at Creating Community Junction in 2025.
- vi. Frazee 100 for \$100: about \$2500 raised for kiosks/mural/corner lot – grant Lake Region Art Council \$13,000 received
- vii. Widseth is providing a bid for community maps which will include a QR code
- f. Grants:
 - i. Blandin grant to support EDA/greenspace
 - 1. Notified that Mark has resigned – if there is money & if we can use it? Stephanie will follow up with Blandin.
 - ii. Family Resource Center – Survey is completed. Launching into listening sessions now to create a family advisory committee to use data to inform location, hours, services and more.
 - a. We are working with White Earth including Rachael Johnson in Family Preservation to work on location in Becker County
- g. Recruiting New Business:
 - i. Red Building near the Palace – consignment store on main level planned
 - ii. Bowling Alley – two interested parties. Working on financing for a new business that would bring in 75-100 people per day.
 - 1. Parking issue has been mentioned
 - 2. Jay has her lots available for sale
 - 3. Railroad alley update for parking
 - iii. Meeting with the Palace Café: concerns on parking and loss of business due to lack of parking (customer stories and financial impact)
 - 1. Bring this to planning and zoning to create a plan
 - iv. Corner Collective: Grand Opening on 7/19 – Ribbon cutting at 2pm. Artists on Friday from 3-7 and coffee grand opening on the 20th.
 - v. One referral to SBDC to support a person in developing a business plan (unsure of location).
 - vi. Two people interested in office space in 2025.
 - vii. One person touring multiple locations for a new business.
- h. Partnership with Frazee Area Community Club (FACC)
 - i. Launch of “Frazee Forward” morning meeting August 7th
 - ii. Improving communication about events, businesses, activities and more. Recommendations for governance on community planning around comp plan and community vision. Raising Frazee “happy dollars” to invest in Frazee Bucks or other prizes to drive tourism.
 - 1. First week of the month at 7am at 305 West Main.
 - iii. Increase in membership and sponsorships this year – up approximately 30%
 - iv. Launch of Frazee 100: 100 people giving \$100. Name on a plaque on the wall. Will fund three kiosks (Wannigan, Turkey Park, community may and mural for Lake/Main corner.
 - 1. Subcommittee for planning the mural launched – follow up survey on favorite theme being launched for one more level of

community engagement.

- v. Request from EDA to see a report of CCC hours calculated towards EDA activities. Karen stated we will present a report with activity breakdown in August.

i. Community Engagement:

- i. Newsletter Social Media insights: over 150 people are opening the newsletter
- ii. Fridays in Frazee insights:
 - 1. Served approximately 250 families (5 days) and 746 individuals
 - 2. Businesses 'booked' on Fridays
 - 3. Possible new location next year
- iii. Blandin will be here 9/17 to do the Ripple maps
- iv. Gap Financing – Promise loans are at 3% and will be released soon from West Central Initiative.
- v. Marketing Materials: 305 West Main “Creating Community Junction” has brochure holders, card holders, will be a one stop shop for information on Frazee. Signage is coming. CCC Hired a marketing/branding person to support marketing needs.
- vi. Drone footage was captured from Fridays in Frazee, Wannigan Regional Park Grand Opening etc., - working on creating an updated video for Frazee

- j. Meeting Minutes – July 23, 2024: Motion to accept Consultant Report as presented: Motion by Andrea, Second by Ashley, all in favor. So moved.

7. Old Business

a. Seip Lease

- 1. We have not had a rent payment from Seip in a few months. The lease does not address late payments, language has been added to new leases regarding this. How does the EDA want to proceed when this type of issue happens?
- 2. Motion by Andrea, Second by Ashley, all in favor. So moved.

8. New Business

a. Wannigan GMPRTC Grant Application Letter:

- i. Widseth is developing an application and requesting a letter of support from EDA is needed. Motion by Andrea to write a letter of support for Wannigan Regional Park on behalf of Frazee EDA. Second by Heath. All in favor. So moved.

b. Renewal to DL Chamber of Commerce membership

- i. Motion by Andrea, Second by Heath, all in favor. So moved.
 - 1.

9. EDA Financials: January 2025 preliminary report

- a. Motion by Andrea, Second by Mark, all in favor. So moved.
- b. Ashley asked for checkbook budget for future meetings. Stephanie stated that they could do that.

10. Commissioner Comments: None

11. Adjournment: 12:33

Respectfully submitted,
Karen Pifher

Consultant Report

July 2024 Consultant Report

- a. Downtown Commercial Retail Space:
 - i. Bakery is working with UCB and WCI on loans. Asked for the pre-approval letter. Needed to move forward with design/construction.
 - ii. In discussion with another potential person to develop a business interested in the other two bays.
- b. Frazee Industrial Park / Housing Development.
 - i. Becker County EDA wants to partner with Frazee EDA to develop a housing vision for their property. Housing study launched in August with results being tabulated by September 1st.
 - ii. Cory Behm and his wife did a 2.5 hour tour and discussion in Frazee. He owns Sunbehm where he provides services to seniors to age in place. His wife is a provider at Essentia Health. He wants to develop a senior housing project with smaller homes and central community space, where then he would manage the housing and provide in home services as needed. Need two people to help walk them through this process. They are interested in Dollar General.
 - iii. Housing Vision: Discussion on developing a housing vision and RFP's for properties.
- c. Business Center Building. No updates.
- d. Red Willow Lots. No updates.
- e. Wannigan Regional Park
 - a. Application for funds to GMRPTC, Connect to the Outdoors and Archeological applications.
 - b. Beginning to plan for bonding or legislative appropriation (or both)
- f. Grants
 - a. Blandin **grant to support EDA/greenspace was declined.** Stephanie asking about why.
 - b. Family Resource Center- Surveys are completed. Listening sessions moving forward. Working with White Earth Family Preservation.
 - c. Applications planned by agency this fall:
 - a. FACC: Lake Region Art Council for artistic bike racks and community mural
 - b. FACC: Project grant for music on main (Turkey Days and Fridays in Frazee)
 - c. Artists on Main – still deciding which agency to support application for
 - d. Balancing “almost sure” vs. Longer shot/high intensity and impacts of grants
 - a. Many of the housing/development grants have much higher funding impact, and they take a significant amount of time and energy and are higher risk of not getting funded.
 - b. Arts/Local grants create communities people want to live in, are most likely to get funded, and take significantly less time.
- g. Recruiting New Business & Business Outreach
 - a. Red Building near the Palace- consignment store on main level “Funky Junk”
 - b. Bowling Alley – two interested parties. Working on financing for a new business that would bring in 75-100 people a day.
 - c. Frazee Floral- local business launching in Creating Community Junction in October – grab n go bouquets.

- d. Creating Community Junction: community information hub, Frazee retail coming in October.
- e. Working with another business on downtown spaces available
- f. UHaul business on main
- h. Partnership with Frazee Area Community Club (FACC)
 - a. Turkey Days debrief and planning for 2025: Improve the street fair- live music, interactive art station, more vendors. CCC will recruit/manage street fair.
 - b. Turkey Scavenger Hunt- Turkey painting on Aug 22nd. Ten faces are going to be placed in town at different businesses. People can find a matching card online on our website (FACC), on social media, or in print at CC Junction. If they bring in the matching cards they receive \$5 in Frazee Bucks and kids can choose from a prize bucket. Faces are rotated every three months and prizes redeemed at CC Junction.
 - c. Launch of "Frazee Forward" - the morning meeting went well.
 - a. Raised \$50 in Frazee bucks to be used as prize money towards Turkey Scavenger Hunt. FACC will donate \$50 per quarter towards the scavenger hunt.
 - b. Request for virtual attendance option will be supported
 - c. Improving communication about events, businesses, activities and more. Recommendations for governance on community planning around comp plan and community vision.
 - a. Focus on "Fridays in Frazee" planning for 2025
 - b. First week of the month at 7am at 305 West Main
 - d. Increase in membership and sponsorships this year – up approximately 30%
 - a. Sponsorship of \$250: raised approximately \$4,000 so far
 - a. Will be creating a new video of Frazee to tell our story that highlights all our sponsors.
 - b. New FACC maps will also have sponsors' logos on them. Timeline completed estimated by: January 2025
 - e. Launch of Frazee 100: 100 people giving \$100. Raised approximately \$5,000. Name on a plaque on the wall. Will fund three kiosks (Wannigan, Turkey Park), community map (and printed versions) and mural for Lake/Main corner.
 - a. Subcommittee for planning the mural launched- follow up survey on favorite theme being launched for one more level of community engagement.
 - b. Outreach to MNDot because there was no permission asked/granted to have a mural there prior to any planning of previous park planning. Concerns with anything that would stop/interrupt/distract traffic. Images were sent to MNDot of similar examples and sent to officials in St. Paul for review.
- i. Community Engagement Activities:
 - a. Frazee Forward: Businesses working together towards vision
 - b. Fridays in Frazee
 - c. Turkey Scavenger Hunt

- d. Mural Survey
- e. Housing Survey
- f. Turkey Days survey for input for 2025
- g. Newsletter Social Media
- h. Blandin Foundation coming on 09/17 to do ripple mapping with 20 people in the community
- ii. EDA Loan Programs:
 - a. WCI is launching the Promise Loans – gap financing at 3% starting in August
 - b. One person interested in housing loan program
- j. Marketing Materials
 - a. 305 West Main “Creating Community Junction” has brochure holders, card holders, will be a one stop shop for information on Frazee. Signage is coming. CCC hired a marketing/branding person to support marketing needs.
 - b. Drone footage captured from Fridays in Frazee, Wannigan Regional Park Grand Opening etc., - working on creating an updated video for Frazee.
- k. Planning and Zoning
 - a. Presented to planning and zoning to discuss parking options/planning, and zone enforcement for main street retail.
 - b. Follow up with referral information to members on policies in other communities.
 - c. Discuss potential parking space options – reached out to Jay. Potential interest in supporting need. Would need to move forward to official discussion on price to make any offer.
- 1. EDA Funding and CCC Contract
 - a. EDA contract is \$40,000 per year. Our contract rates for CCC are \$150/hour for consulting work. \$120 per hour for marketing (Sept 2024 launch of services).
 - a. Current hours worked in EDA since January 2024
 - b. Comp Plan and contract goals outline:
 - a. Encourage an economic environment that supports and fosters business expansion in the community.
 - a. Measures: # of new, expanding businesses in Frazee in 2024: Nine businesses opened or expanded. Four businesses are in development phases and not yet open.
 - b. Actively promote Frazee as a thriving place to live, work and reside
 - a. Work with FACC to build capacity to support increased community events, marketing and collaboration. Launch Frazee Forward in 2024.
 - b. Recruit/plan housing development opportunities/options
 - c. Frazee Forward: 23 people attended first meeting to work towards vision of community
 - d. Presentations at Perham and DL Rotary- July 2024 completed
 - e. Community Volunteerism grant- mobilizing local people to get engaged and move “Frazee Forward” across all service and community orgs
 - f. Housing survey/study - launch in August 2024
 - c. Encourage development that promotes and enhances tourism
 - a. CC Junction: tourism station, community activities

- b. Turkey Scavenger Hunt
- d. Advertise and market tourism-related amenities in the city and surrounding areas.
 - a. Video with FACC. \$4,000 raised so far Launched by Jan 2025
 - b. Printed kiosks and printed maps for wayfinding - \$4,000 raised towards them through FACC Frazee 100 club.
- e. Support efforts to improve the downtown core to transform it into a central social district
 - a. Fridays in Frazee: family friendly activities launched in 2024 and serving over 800 people
 - a. 2025: rotating activities on Fridays. Kayak/Canoe tours, Music on Main and more
 - b. Business recruitment to put in retail and service businesses
 - c. Surveys to engage on community murals, maps to build ownership of downtown amenities and spaces
- f. Continue to leverage trails and trail development to promote Frazee as a trail town
 - a. Work with Wannigan Park – leveraged \$900,000 in 2024 for trails
 - b. Maps/Wayfinding at kiosks to include trails and parks – kiosks and print available in 2025

c. CC Junction – activities, tourism, retail

ECONOMIC DEVELOPMENT Goals & Strategies

GOAL 1: Help city business stewardship initiatives that currently provide employment and tax base in town.

STRATEGIES	ACTION ITEMS	PRIORITY
Plan for and gain an redevelopment opportunity.	Identify and map redevelopment opportunities.	O
Encourage an economic development that supports and bolsters business expansion in the community.	Encourage an economic development that supports and bolsters business expansion in the community.	H
Support business development that increases the tax base and adds quality jobs.	Consider partnering with the University of Minnesota Education to complete a business retention and expansion study for Fergus.	M

GOAL 2: Develop strategic initiatives and conduct efforts that support job creation and economic growth.

STRATEGIES	ACTION ITEMS	PRIORITY
Attract private finance to a thriving job on the work and trade.	-	O
The city's land use and other regulatory practices that be flexible and adaptive to private economic development opportunities, provided that needed infrastructure is made available.	-	O
The city shall promote well-designed and efficient development and management of vacant and underutilized industrial and commercial lands.	-	O
Encourage entrepreneurs and startup businesses to locate in Fergus proper.	-	O
Support efforts to redevelop parcels along major corridors.	-	O
Support efforts to improve the downtown core to strengthen a local cultural and social district.	-	O
Encourage development that promotes and enhances tourism.	-	O
Utilize the TRIT model of economic development.	-	O

GOAL 3: Promote skill development for residents of all ages through training offers and education.

STRATEGIES	ACTION ITEMS	PRIORITY
Promote and support local education for all ages of people living within the community.	Promote education opportunities through community education classes.	O
Support training services that help meet the needs of the citizens and businesses within the community.	-	O
Conduct an analysis of training needs throughout the community.	-	M

GOAL 4: Attract and increase the number of visitors that come to Fergus.

STRATEGIES	ACTION ITEMS	PRIORITY
Attract and utilize tourism-related amenities in the city and surrounding areas.	Use professional advice and resources to revitalize the city.	H
Continue to bring in trails and trail development to promote Fergus as a trail town.	-	H
Local trail opportunities that are current to include existing and new trails, art, cultural heritage opportunities, and green trails.	-	M
Identify and support visible nature resources and outdoor heritage through education, preservation, and conservation efforts.	-	M

Respectfully submitted,
Karen Pifer

Old Business

New Business

EDA Financials

February receipts and checks are all entered, but not reconciled. This report shows items that have been entered, but not finalized.



CITY OF FRAZEE *Budget YTD Rev-Exp©

08/22/24 1:37 PM
Page 1

Current Period: February 2024

	2024 YTD Budget	2024 YTD Amt	February MTD Amt	2024 YTD Balance	% of Budget
DS BOND #6 (5056, 5039, 5047)					
Revenues	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Gain/(Loss)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Revenue					
Active R 302-31600 Special Assessment P	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 302-31700 Special Assessment I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Expenditure					
Active E 302-47000-801 Debt Srv Bond Pri	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 302-47000-811 Bond Interest	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 302-47000-820 Fiscal Agent s Fe	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DS BOND #6 (5056, 5039, 5047)	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
ECONOMIC DEVELOPMENT AUTHORITY					
Revenues	\$0.00	\$2,145.42	\$0.00	-\$2,145.42	0.00%
Expenditures	\$0.00	\$1,305.80	\$1,113.68	-\$1,305.80	0.00%
Gain/(Loss)	\$0.00	\$839.62	(\$1,113.68)	(\$839.62)	0.00%
Revenue					
Active R 651-31750 Grant Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 651-31760 Loan Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 651-33000 Intergovernmental Re	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 651-34101 Rent Revenue	\$0.00	\$2,145.42	\$0.00	(\$2,145.42)	0.00%
Active R 651-36200 Miscellaneous Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 651-36203 Advertising Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue	\$0.00	\$2,145.42	\$0.00	(\$2,145.42)	0.00%
Expenditure					
Active E 651-46500-200 Office Supplies (\$0.00	\$102.59	\$102.59	(\$102.59)	0.00%
Active E 651-46500-210 Operating Supplie	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 651-46500-300 Professional Srvs	\$0.00	\$270.00	\$135.00	(\$270.00)	0.00%
Active E 651-46500-304 Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 651-46500-314 Cont/Pro Serv - E	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 651-46500-340 Advertising	\$0.00	\$505.00	\$505.00	(\$505.00)	0.00%
Active E 651-46500-361 General Liability I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 651-46500-381 Electric Utilities	\$0.00	\$113.21	\$56.07	(\$113.21)	0.00%
Active E 651-46500-433 Dues and Subscri	\$0.00	\$315.00	\$315.00	(\$315.00)	0.00%
Active E 651-46500-500 Capital Outlay (G	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure	\$0.00	(\$1,305.80)	(\$1,113.68)	\$1,305.80	0.00%
Total ECONOMIC DEVELOPMENT AUTHORITY	\$0.00	\$839.62	(\$1,113.68)	(\$839.62)	0.00%
EDA - RBEG					
Revenues	\$0.00	\$231.41	\$0.00	-\$231.41	0.00%
Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Gain/(Loss)	\$0.00	\$231.41	\$0.00	(\$231.41)	0.00%
Revenue					
Active R 652-36111 Loan Repmnt - Princ/	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active R 652-36112 Loan Repmnt - Inter/R	\$0.00	\$108.39	\$0.00	(\$108.39)	0.00%



CITY OF FRAZEE
***Budget YTD Rev-Exp©**

Current Period: February 2024

			2024	2024	February	2024	% of
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	R 652-36113	Loan Repmnt - Princ/	\$0.00	\$120.71	\$0.00	(\$120.71)	0.00%
Active	R 652-36114	Loan Repmnt - Inter/C	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 652-36210	Interest Earnings	\$0.00	\$4.31	\$0.00	(\$4.31)	0.00%
Total Revenue			\$0.00	\$231.41	\$0.00	(\$231.41)	0.00%
Expenditure							
Active	E 652-46500-650	Loan Disburseme	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 652-46500-651	Loan Disburseme	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total EDA - RBEG			\$0.00	\$231.41	\$0.00	(\$231.41)	0.00%
EDA - BUSINESS INCUBATOR							
Revenues			\$0.00	\$4,290.84	\$4,290.84	-\$4,290.84	0.00%
Expenditures			\$0.00	\$919.02	\$795.95	-\$919.02	0.00%
Gain/(Loss)			\$0.00	\$3,371.82	\$3,494.89	(\$3,371.82)	0.00%
Revenue							
Active	R 654-31750	Grant Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 654-31760	Loan Revenue	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 654-34101	Rent Revenue	\$0.00	\$4,290.84	\$4,290.84	(\$4,290.84)	0.00%
Active	R 654-36200	Miscellaneous Revenu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue			\$0.00	\$4,290.84	\$4,290.84	(\$4,290.84)	0.00%
Expenditure							
Active	E 654-46500-321	Telephone	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 654-46500-322	Postage	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 654-46500-324	Technology/Com	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 654-46500-362	Property Ins	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 654-46500-381	Electric Utilities	\$0.00	\$369.42	\$246.35	(\$369.42)	0.00%
Active	E 654-46500-383	Gas Utilities	\$0.00	\$548.60	\$548.60	(\$548.60)	0.00%
Active	E 654-46500-401	Repairs/Maint Bui	\$0.00	\$1.00	\$1.00	(\$1.00)	0.00%
Active	E 654-46500-433	Dues and Subscri	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure			\$0.00	(\$919.02)	(\$795.95)	\$919.02	0.00%
Total EDA - BUSINESS INCUBATOR			\$0.00	\$3,371.82	\$3,494.89	(\$3,371.82)	0.00%
EDA - Small Cities Devel. Loan							
Revenues			\$0.00	\$887.64	\$887.64	-\$887.64	0.00%
Expenditures			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Gain/(Loss)			\$0.00	\$887.64	\$887.64	(\$887.64)	0.00%
Revenue							
Active	R 655-36111	Loan Repmnt - Princ/	\$0.00	\$85.55	\$85.55	(\$85.55)	0.00%
Active	R 655-36112	Loan Repmnt - Inter/R	\$0.00	\$11.01	\$11.01	(\$11.01)	0.00%
Active	R 655-36113	Loan Repmnt - Princ/	\$0.00	\$627.58	\$627.58	(\$627.58)	0.00%
Active	R 655-36114	Loan Repmnt - Inter/C	\$0.00	\$163.50	\$163.50	(\$163.50)	0.00%
Total Revenue			\$0.00	\$887.64	\$887.64	(\$887.64)	0.00%
Expenditure							
Active	E 655-46500-650	Loan Disburseme	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 655-46500-651	Loan Disburseme	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total EDA - Small Cities Devel. Loan			\$0.00	\$887.64	\$887.64	(\$887.64)	0.00%



CITY OF FRAZEE
 *Budget YTD Rev-Exp©

08/22/24 1:37 PM
 Page 3

Current Period: February 2024

		2024	2024	February	2024	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
EDA - Downtown Infill						
Revenues		\$0.00	\$17,550.53	\$17,550.53	-\$17,550.53	0.00%
Expenditures		\$0.00	\$1,794.88	\$1,431.21	-\$1,794.88	0.00%
Gain/(Loss)		\$0.00	\$15,755.65	\$16,119.32	(\$15,755.65)	0.00%
Revenue						
Active	R 856-34101 Rent Revenue	\$0.00	\$17,550.53	\$17,550.53	(\$17,550.53)	0.00%
Active	R 856-36200 Miscellaneous Revenu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Revenue		\$0.00	\$17,550.53	\$17,550.53	(\$17,550.53)	0.00%
Expenditure						
Active	E 856-46500-210 Operating Supplie	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-211 Cleaning Supplies	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-307 Management Fee	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-311 Contracts/Profess	\$0.00	\$645.00	\$645.00	(\$645.00)	0.00%
Active	E 856-46500-322 Postage	\$0.00	\$8.58	\$0.00	(\$8.58)	0.00%
Active	E 856-46500-360 Insurance (GENE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-362 Property Ins	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-381 Electric Utilities	\$0.00	\$546.52	\$392.80	(\$546.52)	0.00%
Active	E 856-46500-382 Water Utilities	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-383 Gas Utilities	\$0.00	\$378.29	\$283.03	(\$378.29)	0.00%
Active	E 856-46500-384 Refuse/Garbage	\$0.00	\$216.51	\$110.38	(\$216.51)	0.00%
Active	E 856-46500-385 Sewer Utilities	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-401 Repairs/Maint Bui	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-485 Restricted Saving	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 856-46500-500 Capital Outlay (G	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Expenditure		\$0.00	(\$1,794.88)	(\$1,431.21)	\$1,794.88	0.00%
Total EDA - Downtown Infill		\$0.00	\$15,755.65	\$16,119.32	(\$15,755.65)	0.00%
Report Total		\$0.00	\$21,086.14	\$19,388.19	(\$21,086.14)	0.00%